

### **COMPETITION TRIBUNAL OF SOUTH AFRICA**

Case No.: LM109Sep19

In the matter between:

Momentum Metropolitan Strategic Investments (Pty)

**Primary Acquiring Firm** 

Ltd

And

The Short Term Insurance Business of Alexander

**Primary Target Firm** 

Forbes Ltd

Panel : Y Carrim (Presiding Member)

: E Daniels (Tribunal Panel Member)

: AW Wessels (Tribunal Panel Member)

Heard on : 14 November 2019

Decided on : 14 November 2019

#### **ORDER**

Further to the recommendation of the Competition Commission in terms of section 14A(1)(b) of the Competition Act, 1998 ("the Act") the Competition Tribunal orders that—

- 1. the merger between the abovementioned parties be approved in terms of section 16(2)(a) of the Act; and
- 2. a Merger Clearance Certificate be issued in terms of Competition Tribunal Rule 35(5)(a).

Mr Enver Daniels Presiding Member **14 November 2019** 

Date

Concurring: Ms Yasmin Carrim and Mr Andreas Wessels



## Notice CT 10

#### About this Notice

This notice is issued in terms of section 16 of the Competition Act.

You may appeal against this decision to the Competition Appeal Court within 20 business days.

# Contacting the Tribunal

The Competition Tribunal Private Bag X24 Sunnyside Pretoria 0132 Republic of South Africa tel: 27 12 394 3300 fax: 27 12 394 0169 e-mail: ctsa@comptrib.co.za

## **Merger Clearance Certificate**

Date: 14 November 2019

To : Bowman Gilfilan Attorneys

Case Number: LM109Sep19

Momentum Metropolitan Strategic Investments (Pty) Ltd And The Short Term Insurance Business of Alexander Forbes Ltd

You applied to the Competition Commission on <u>06 September</u> <u>2019</u> for merger approval in accordance with Chapter 3 of the Competition Act.

Your merger was referred to the Competition Tribunal in terms of section 14A of the Act, or was the subject of a Request for consideration by the Tribunal in terms of section 16(1) of the Act.

After reviewing all relevant information, and the recommendation or decision of the Competition Commission, the Competition Tribunal approves the merger in terms of section 16(2) of the Act, for the reasons set out in the Reasons for Decision.

This approval is subject to:

 Х	no conditions.
	the conditions listed on the attached sheet.

The Competition Tribunal has the authority in terms of section 16(3) of the Competition Act to revoke this approval if

- a) it was granted on the basis of incorrect information for which a party to the merger was responsible.
- b) the approval was obtained by deceit.
- c) a firm concerned has breached an obligation attached to this approval.

The Registrar, Competition Tribunal

