

COMPETITION TRIBUNAL OF SOUTH AFRICA

Case No.: LM177Jan23

In the matter between:

Hyundai Automotive South Africa (Pty) Ltd

Primary Acquiring Firm

And

Tangawizi Motors (Pty) Ltd

Primary Target Firm

Panel: S Goga (Presiding Member)
A Ndoni (Tribunal Member)
I Valodia (Tribunal Member)
Heard on: 24 March 2023
Decided on: 24 March 2023

ORDER

Further to the recommendation of the Competition Commission in terms of section 14A(1)(b) of the Competition Act, 1998 ("the Act") the Competition Tribunal orders that—

1. the merger between the abovementioned parties be approved in terms of section 16(2)(a) of the Act; and
2. a Merger Clearance Certificate be issued in terms of Competition Tribunal Rule 35(5)(a).

Signed by: ShaistaG@comptrib.co.za
Signed at: 2023-03-24 13:35:41 +02:00
Reason: Witnessing ShaistaG@comptrib.

Sha'ista Goga

**Presiding Member
Ms Sha'ista Goga**

**24 March 2023
Date**

Concurring: Ms Andiswa Ndoni and Prof. Imraan Valodia

Merger Clearance Certificate

Date : 24 March 2023

To : Bowmans Attorneys

Case Number: LM177Jan23

Hyundai Automotive South Africa (Pty) Ltd And Tangawizi Motors (Pty) Ltd

Notice CT 10

About this Notice

This notice is issued in terms of section 16 of the Competition Act.

You may appeal against this decision to the Competition Appeal Court within 20 business days.

You applied to the Competition Commission on **05 January 2023** for merger approval in accordance with Chapter 3 of the Competition Act.

Your merger was referred to the Competition Tribunal in terms of section 14A of the Act, or was the subject of a Request for consideration by the Tribunal in terms of section 16(1) of the Act.

After reviewing all relevant information, and the recommendation or decision of the Competition Commission, the Competition Tribunal approves the merger in terms of section 16(2) of the Act, for the reasons set out in the Reasons for Decision.

This approval is subject to:

☒ no conditions.

☐ the conditions listed on the attached sheet.

The Competition Tribunal has the authority in terms of section 16(3) of the Competition Act to revoke this approval if

- a) it was granted on the basis of incorrect information for which a party to the merger was responsible.
- b) the approval was obtained by deceit.
- c) a firm concerned has breached an obligation attached to this approval.

Contacting the Tribunal

The Competition Tribunal
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The Registrar, Competition Tribunal