

COMPETITION TRIBUNAL OF SOUTH AFRICA

Case No.: LM039May22

In the matter between:

Sibanye Rustenburg Platinum Mines
Proprietary Limited

Primary Acquiring Firm

And

The 50% participation interest in the PGM Mining
operations constituted by the Kroondal and
Marikana 'Pooling and Sharing Arrangements' held
by Rustenburg Platinum Mines Limited

Primary Target Firm

Panel: I Imraan (Presiding Member)
F Tregenna (Tribunal Member)
A Ndoni (Tribunal Member)

Heard on: 15 July 2022
Decided on: 15 July 2022

ORDER

Further to the recommendation of the Competition Commission in terms of section 14A(1)(b) of the Competition Act, 1998 ("the Act") the Competition Tribunal orders that–

1. the merger between the abovementioned parties be approved in terms of section 16(2)(a) of the Act; and
2. a Merger Clearance Certificate be issued in terms of Competition Tribunal Rule 35(5)(a).

Signed by: Imraan Valodia
Signed at: 2022-07-15 09:53:25 +02:00
Reason: I approve this document



Presiding Member
Professor Imraan Valodia

15 July 2022
Date

Concurring: Professor Fiona Tregenna and Ms Andiswa Ndoni



competitiontribunal
SOUTH AFRICA

Merger Clearance Certificate

Date : 15 July 2022

To : Edward Nathan Sonnenbergs Attorneys

Notice CT 10

About this Notice

This notice is issued in terms of section 16 of the Competition Act.

You may appeal against this decision to the Competition Appeal Court within 20 business days.

Contacting the Tribunal

The Competition Tribunal
Private Bag X24
Sunnyside
Pretoria 0132
Republic of South Africa
tel: 27 12 394 3300
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e-mail: ctsa@comptrib.co.za

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Sibanye Rustenburg Platinum Mines Proprietary Limited And The 50% participation interest in the PGM Mining operations constituted by the Kroondal and Marikana 'Pooling and Sharing Arrangements' held by Rustenburg Platinum Mines Limited

You applied to the Competition Commission on **19 May 2022** for merger approval in accordance with Chapter 3 of the Competition Act.

Your merger was referred to the Competition Tribunal in terms of section 14A of the Act or was the subject of a Request for consideration by the Tribunal in terms of section 16(1) of the Act.

After reviewing all relevant information, and the recommendation or decision of the Competition Commission, the Competition Tribunal approves the merger in terms of section 16(2) of the Act, for the reasons set out in the Reasons for Decision.

This approval is subject to:

no conditions.

the conditions listed on the attached sheet.

The Competition Tribunal has the authority in terms of section 16(3) of the Competition Act to revoke this approval if

- it was granted on the basis of incorrect information for which a party to the merger was responsible.
- the approval was obtained by deceit.
- a firm concerned has breached an obligation attached to this approval.

The Registrar, Competition Tribunal