

COMPETITION TRIBUNAL OF SOUTH AFRICA

Case No.: LM164DEC20

In the matter between:

Zephyr German Bidco GmbH Primary Acquiring Firm

And

Flender GmbH Primary Target Firm

Panel : M Mazwai (Presiding Member)

: E Daniels (Panel Member)

: AW Wessels (Panel Member)

Heard on : 03 February 2021 Decided on : 03 February 2021

ORDER

Further to the recommendation of the Competition Commission in terms of section 14A(1)(b) of the Competition Act, 1998 ("the Act") the Competition Tribunal orders that—

- 1. the merger between the abovementioned parties be approved in terms of section 16(2)(a) of the Act; and
- 2. a Merger Clearance Certificate be issued in terms of Competition Tribunal Rule 35(5)(a).

Presiding Member
Ms Mondo Mazwai

03 February 2021

Date

Concurring: Mr Enver Daniels and Mr Andreas Wessels



Notice CT 10

About this Notice

This notice is issued in terms of section 16 of the Competition Act.

You may appeal against this decision to the Competition Appeal Court within 20 business days.

Contacting the Tribunal

The Competition Tribunal Private Bag X24 Sunnyside Pretoria 0132 Republic of South Africa tel: 27 12 394 3300 fax: 27 12 394 0169

e-mail: ctsa@comptrib.co.za

Merger Clearance Certificate

Date: 03 February 2021

To: Edward Nathan Sonnenbergs Attorneys

Case Number: LM164Dec20

Zephyr German Bidco GMBH And Flender GMBH

You applied to the Competition Commission on **26 November 2020** for merger approval in accordance with Chapter 3 of the Competition Act.

Your merger was referred to the Competition Tribunal in terms of section 14A of the Act, or was the subject of a Request for consideration by the Tribunal in terms of section 16(1) of the Act.

After reviewing all relevant information, and the recommendation or decision of the Competition Commission, the Competition Tribunal approves the merger in terms of section 16(2) of the Act, for the reasons set out in the Reasons for Decision.

ı nıs ap	oproval is subject to:
X	no conditions.

the conditions listed on the attached sheet.

The Competition Tribunal has the authority in terms of section 16(3) of the Competition Act to revoke this approval if

- a) it was granted on the basis of incorrect information for which a party to the merger was responsible.
- b) the approval was obtained by deceit.
- c) a firm concerned has breached an obligation attached to this approval.

The Registrar, Competition Tribunal		