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**OUTCOME OF CASE HEARD BY THE TRIBUNAL ON WEDNESDAY, 26 OCTOBER 2016**

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| --- | --- | --- |
| Type of matter | Parties involved | Competition Commission’s recommendation to Tribunal |
| Large merger | RMB Holdings Limited And Propertuity Development (Pty) Ltd | Approve without conditions |

**RMH and Propertuity Development merger approved**

The Competition Tribunal has approved without conditions merger between RMH and target company Propertuity, both focused investment companies.

RMH has a controlling interest in Atterbury Property Holdings, which is a property investment and development firm with a portfolio of properties and developments spread across office, commercial, residential and retail segments.

Propertuity is a property investment company with a focus on property development and regeneration in urban spaces. Propertuity holds interests in Johannesburg and Durban. These properties are located in the Gauteng and KwaZulu-Natal Provinces respectively. It has a portfolio of retail, residential, industrial, office, hotel, parking, storage and studio properties.

Issued by:

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