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**OUTCOME OF COMING CASE HEARD BY TRIBUNAL ON FRIDAY, 30 SEPTEMBER**

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| Type of matter | Parties involved | Competition Commission’s recommendation to Tribunal |
| Large merger | Public Investment Corporation Ltd And Sub-Saharan Industrial holdings (Pty) Ltd | Approval without conditions |

The Competition Tribunal today, Friday 30 September, approved a large merger in which the Public Investment Corporation (PIC) Ltd and Business Venture Investments merge with Sub-Saharan Holdings.

Target company Sub-Saharan Holdings provides transport and logisitics services for road and rail.

The PIC is a management company that acts of behalf of the Government Pension Fund. Business Venture Investments is wholly owned by Protus Sokhela Trust.

While PIC has a holding in RTT, which provides courier services, the Competition Commission found that RTT’s services were not substitutable for services provided by SSIH. SSIH is involved in the rebuilding, repairing and maintenance of rail equipment and the transportation of hot and cold asphalt for roads.

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