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**OUTCOME OF CASE - TRIBUNAL ROLL FOR WEDNESDAY, 25 MAY 2016**

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| Type of matter | Parties involved | Competition Commission’s recommendation to Tribunal |
| Large merger | Samancor Chrome Limited and Business and Assets of International Ferro Metals (SA) (Pty) Ltd and Sky Chrome Mining (Pty) Ltd | Approval without conditions |
|  |  |  |

The Competition Tribunal has approved the merger of Samancor Chrome with that of International Ferro Metals SA for mining assets and the business of Sky Chrome Mining. Samancor Chrome, a chrome mining company and ferrochrome producer controlled by Samancor Chrome Holding, is the acquiring firm.

The operations of one of the primary target firms, Ferro Metals SA, are currently under business rescue. Ferro Metals SA was involved in the mining and beneficiation of chrome ore, and the smelting of chrome ore to produce ferrochrome. Sky Chrome is controlled by Swiss-based company, Purity Metals Holdings Ltd.

The Commission had said such a merger was unlikely to materially affect competition in any related metals markets, or result in job losses.

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