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**OUTCOME OF TRIBUNAL HEARING ON WEDNESDAY, 4 MAY 2016**

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| --- | --- | --- |
| Type of matter | Parties involved | Competition Commission’s recommendation to Tribunal |
| Large merger | Mpact Ltd AND Remade Holdings (Pty) Ltd and The Property Companies | Approval with conditions |
|  |  |  |

**Proposed merger between Mpact Limited and Remade Holdings**

The Tribunal has conditionally approved the large merger in which paper and plastics manufacturer, Mpact, will acquire Remade Holdings and six property companies.

Mpact produces paper and plastic packaging products, and recycles paper and plastic while Remade trades in recyclable material, including paper, plastic, glass and ewaste.

The Commission found that this transaction is likely to significantly harm competition in the manufacture and supply of certain markets and asked that the merger be approved with conditions.

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