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**OUTCOME OF CASES- TRIBUNAL ROLL FOR WEDNESDAY, MARCH 2 2016**

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| --- | --- | --- |
| Type of matter | Parties involved | Competition Commission’s recommendation to Tribunal |
| Large merger  | Land and Agricultural Bank of South Africa And The Performing Financial Products of The Debtors Book of Capital Harvest (Pty) Ltd | Approved without conditions |
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The Competition Tribunal has approved the unconditional approval of the merger between the Land Bank and the Performing Financial Products of the Debtors’ Book of Capital Harvest. Post-merger Land Bank will own the Debtors’ Book of Capital Harvest.

The Land Bank of South Africa is a specialist agricultural bank, wholly owned by the government. It is a Development Finance Institution mandated to finance the development of agriculture and agro-processing in SA. Capital Harvest’s Debtors’ book provides retail financing to clients in the agriculture sector who require the capital to fund farming and agro-processing activities.

The Commission found that the transaction is unlikely to lessen competition because of competition from other players in the market.

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