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**OUTCOME OF CASE - WEDNESDAY, 13 JANUARY 2016**

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| Type of matter | Parties involved | Competition Commission’s recommendation to Tribunal |
| Large merger | Clarkbiz Trading (Pty) Ltd and Uvundlu Investments (Pty) Ltd | Approval without conditions |

The Competition Tribunal has approved the merger between Clarkbiz Ltd, ultimately owned by listed company Investec Ltd through Uni-Span Ltd, and that of Uvundlu Ltd, controlled by listed company Imperial Holdings. The approval will see Clarkbiz acquiring 50% issued shares of Uvundlu, giving Clarkbiz control of Uvundlu.

Clarkbiz is involved in the processing and supply of rolled steel and the supply and the dismantling of formwork and scaffolding.

Uvundlu controls wholly-owned subsidiaries, collectively called “the Goscor Group of companies”, that are involved in the import and sale of forklifts, supply of industrial and commercial cleaning products, distribution of compaction and earthmoving equipment, as well as the sale of compressors and mobile elevating work platforms.

The Goscor Group of companies are: Goscor Rental Company; Goscor Lift Truck; Goscor Power Products; Goscor Finance KLG; Goscor Access Rental; Goscor Hi-Reach Manlift, Bobcat Equipment South Africa, Goscor Cleaning Equipment and Goscor Cleaning Companies.

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