****

**TRIBUNAL ROLL FOR WEDNESDAY, 14 OCTOBER 2015**

|  |  |  |
| --- | --- | --- |
| Type of matter | Parties involved | Competition Commission’s recommendation to Tribunal |
| Large Merger | Old Mutual Alternative Investment Holdings and Africa Infrastructure Investment Managers and African Infrastructure Investment Fund 2 General Partners (Pty) Ltd | Approve the merger without conditions |
| Large Merger  | Accelerate Property Fund and Azrapart (Pty) Ltd and The Redevelopment of Fourways Mall | Approve the merger without conditions |
| Intermediate Merger Review  | National Union of Metalworkers of South Africa and Afgate Properties (Pietersburg) (Pty) Ltd and Murray and Roberts Ltd and the Competition Commission  | Confirm merger with conditions |
| Consent Agreement  | Competition Commission and Stefanutti Stocks Holdings Ltd | Approve consent agreement |

The Competition Tribunal has approved without conditions the mergers of Old Mutual Alternative Investment Holdings/African Infrastructure Investment Managers, as well as that of Accelerate Property Fund/Azrapart, owners of property in the Fourways area. It was found that neither merger would have an impact on competition.

In the National Union of Metalworkers of South Africa/Afgate case the union and the merging parties came to an agreement that there would be no retrenchments as a result of Afgate’s merger with Murray & Robert’s Hall Longmore pipe, pilings and structural steel business. The Competition Commission had initially approved the merger on condition that job losses be limited to 95 workers. Numsa objected to the retrenchments and took the matter to the commission for review.

The Tribunal has approved a consent agreement by Stefanutti Stocks in which the construction company confirms collusive conduct relating to two projects, namely the Rainbow Farms and Building Project and Lanxess Ground Water Remediation. No administrative penalty has been imposed. The resolution of this case would bring to an end the Commission’s case against Stefanutti stemming from the 1 September 2009 complaint against a number of companies in the construction sector for alleged collusive conduct.

Issued by:

Chantelle Benjamin

Communications: Competition Tribunal

Tel (012)394 1383

Cell: +27 (0) 73 007 5603

E-Mail: [chantelleb@comptrib.co.za](chantelleb%40comptrib.co.za%20)

On Behalf Of:

Lerato Motaung

Registrar: Competition Tribunal

Tel: (012) 394 3355

Cell: +27 (0) 82 556 3221

E-Mail: LeratoM@comptrib.co.za