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**OUTCOME OF CASE - TRIBUNAL ROLL FOR WEDNESDAY, 4 MAY 2016**

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| Type of matter | Parties involved | Competition Commission’s recommendation to Tribunal |
| Settlement Agreement | Competition Commission and Ton Scrap (Pty) Ltd | Settlement agreement be confirmed  |
|  |  |  |

**Competition Commission and Ton Scrap**

The Competition Tribunal has confirmed a R3,5 million administrative penalty for scrap metal merchant, Ton Scrap. The Commission had found that from the period to the coming into effect of the Competition Act until the early 2008 that Ton Scrap agreed with its competitors to fix purchasing and selling prices in relation to the trading of certain ferrous scrap metals. Ton Scrap is also said to have agreed with competitors to divide up suppliers among the large scrap merchants.

The Commission found that Ton Scrap and other large scrap merchants and some scrap consumers were involved in discussions and meetings that included determining a standard pricing formula for the selling price of scrap metal and the allocation of suppliers of scrap metal by the large scrap merchants. Scrap metal suppliers that failed to adhere to the allocation were penalised. Part of the deal was that large scrap consumers were charged a similar price for scrap metal.

Issued by:

Chantelle Benjamin

Communications: Competition Tribunal

Tel (012)394 1383

Cell: +27 (0) 73 007 5603

Twitter: @comptrib

E-Mail: [chantelleb@comptrib.co.za](chantelleb%40comptrib.co.za%20)

On Behalf Of:

Lerato Motaung

Registrar: Competition Tribunal

Tel: (012) 394 3355

Cell: +27 (0) 82 556 3221

E-Mail: LeratoM@comptrib.co.za