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**OUTCOME OF HEARINGS FOR WEDNESDAY, 2 DECEMBER 2015**

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| --- | --- | --- |
| Type of matter | Parties involved | Competition Commission’s recommendation to Tribunal |
| Large merger  | OMPE GP IV (Pty) Ltd and Middle Road Packers (Pty) Ltd | Approval without conditions |
| Large merger  | Housing Impact Fund South Africa and Stay at Southpoint Properties (Pty) Ltd | Approval without conditions  |
|  |  |  |

The Competition Tribunal has approved the merger between Old Mutual Private Equity General Partner IV (OMPE) and Middle Road Packers. Post-merger OMPE will directly control Middle Road. Middle Road Packers is presently controlled by UK company, Interfruit Holdings. The transaction will give OMPE indirect investment in In2Food Group, which controls: In2Food Investments; In2Juice, Bakkavor SA and Tropical Fresh.

Housing Impact Fund South Africa (HIFSA) has been given approval by the Tribunal to acquire 35% of the ordinary share capital and 51% of the voting rights in Stay at Southpoint Properties (SASP), which focuses mainly on student accommodation, from Southpoint Management Services Limited. Participants in HIFSA are: Old Mutual Life Assurance; Development Bank of Southern Africa Limited and the Government Employee Fund, represented by the Public Investment Corporation and Eskom Pension and Provident Fund.

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