

COMPETITION TRIBUNAL OF SOUTH AFRICA

Case No.: IMR011Apr14

In the matter between:

NATIONAL UNION OF METALWORKERS

OF SOUTH AFRICA

Applicant

AFGATE PROPERTIES (PIETERSBURG) (PTY) LIMITED

First Respondent

MURRAY & ROBERTS LIMITED

Second Respondent

COMPETITION COMMISSION OF SOUTH AFRICA

Third Respondent

In re: the intermediate merger between:

AFGATE PROPERTIES (PIETERSBURG) (PTY) LIMITED

Acquiring Firm

And

MURRAY & ROBERTS LIMITED HALL LONGMORE BUSINESS

Target Firm

Panel

N Manoim (Presiding Member)

F Tregenna (Tribunal Member) A Roskam (Tribunal Member)

Heard on

14 October 2015

Decided on :

14 October 2015

ORDER

The Tribunal having heard counsel in this matter -

1. Noting that -:

In the application for consideration of the aforementioned intermediate merger, brought in terms of section 16(1)(b) of the Act, the applicant and the first respondent have reached agreement to settle the application by amending the Commission's certificate of approval on the terms of the settlement agreement annexed hereto, as signed between the applicant and the first respondent; and

2. Noting further that-;

The Commission and the second respondent do not oppose the settlement of this matter on these terms;

3. Approved-

The settlement agreement as proposed as an order of the Tribunal in terms of section 16(2)(b) of the Act; and further

4. Ordered that;

A Merger Clearance Certificate be issued in terms of Competition Tribunal Rule 34 (a).

Presiding Member Mr N Manoim

14 October 2015

Date

Concurring: Prof. F Tregenna and Mr A Roskam